



Prezados Senhores,

Para conhecimento e para pensar...

Um trabalho usual realizado pelas grandes empresas de consultoria de risco é a comparação periódica das taxas de seguros no mundo.

Nesta linha, foi divulgado há pouco, pela Marsh, o estudo “Insurance Market Update, Third Quarter 2011”, com dados até setembro de 2011.

Ver... <http://usa.marsh.com/LinkClick.aspx?fileticket=PFyOuqn-GBM%3d&tabid=1985&mid=10224>

Abaixo, a comparação de alguns países, indicando, de modo geral, tendência de baixa, o que sinalizaria um bom grau de competição no setor.

## MAJOR MARKETS LIABILITY RATE CHANGES (GL, E&O, FI, D&O)

### LIABILITY MARKETS

**With the exception of China** (see below) and **Australia**, major markets all reported declining rates for directors and officers (D&O) liability insurance in general. Likewise, rates for professional indemnity insurance and for liability cover for financial institutions reduced in almost all major geographies.

**The soft market remains for U.S. D&O insurance** for publicly traded companies with rates for most insureds continuing to decline. This competitive market is likely to continue as capacity is abundant and competition robust.

Some new capacity became available for French financial institutions during the quarter, but this trend will be challenged by the potential for losses from recent events.

COUNTRY	GENERAL LIABILITY	PROFESSIONAL LIABILITY	FINANCIAL INSTITUTIONS	D&O
Australia	Stable	Increase 10%–20%	Increase 10%–20%	Increase 10%–20%
Brazil	Decrease 0–10%	Decrease 0–10%	Decrease 20%–30%	Decrease 20%–30%
Canada	Stable	Decrease 0–10%	Stable	Decrease 10%–20%
Chile	Stable	No Market	Stable	Increase 0–10%
China	Decrease 0–10%	Stable	Stable	Increase > 30%
France	Decrease 0–10%	Stable	Decrease 0–10%	Decrease 0–10%
Germany	Decrease 0–10%	Stable	Decrease 0–10%	Decrease 0–10%
India	Stable	Stable	Stable	Increase 0–10%
Italy	Decrease 0–10%	Stable	Stable	Decrease 0–10%
Japan	Stable	Decrease 0–10%	Decrease 0–10%	Decrease 0–10%
Korea	Stable	Decrease 0–10%	Decrease 0–10%	Decrease 0–10%
Mexico	Decrease 0–10%	Stable	Stable	Decrease >30%
Russia	Stable	Stable	Stable	Decrease 20%–30%
Saudi Arabia	Stable	Stable	No Market	Stable
South Africa	Stable	Not available	Increase 0–10%	Stable
Spain	Decrease 0–10%	Decrease 0–10%	Decrease 10%–20%	Stable
Turkey	Decrease 10%–20%	Not available	Stable	Decrease 0–10%
UAE	Stable	Decrease 0–10%	Decrease 0–10%	Stable
United Kingdom	Decrease 10%–20%	Stable	Decrease 10%–20%	Decrease 20%–30%
United States	Increase 0–10%	Decrease 0–10%	Decrease 0–10%	Decrease 0–10%

Cordialmente,

Francisco Galiza.

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